



Media release



Environment Protection Authority
GPO Box 2607 Adelaide SA 5001
211 Victoria Square Adelaide SA 5000
T (08) 8204 2004
Country areas 1800 623 445

Tuesday, 28 May 2019

Port Augusta power stations licence transferred

The environmental licence for the former Port Augusta power stations site has been transferred from Flinders Power to the site's new owner, Cu-River Mining.

Environment Protection Authority Chief Executive Tony Circelli said the licence transfer coincided with the completion of the contract settlement between the two companies.

"The EPA has regulated this site during its operation and its closure, and we will continue to do so throughout the post-closure period," Mr Circelli said.

"All the existing conditions and obligations in the Flinders Power licence have been transferred to the Cu-River licence, including the requirement to implement the dust management plan."

The transferral also requires Cu-River to provide a \$2.4 million financial assurance to the EPA in the form of a bank guarantee by 1 October 2019.

This figure represents the remaining costs of post-closure obligations, and is focused on the former ash dam, including dust management practices.

As vegetation cover increases at the site, these requirements may change. In recognition of this, the licence conditions require a site audit in late 2020 to evaluate the remaining financial liability.